



Cabinet

Tuesday, 10 March 2026

Quarter 3 Finance Report

Report of the Director – Finance and Corporate Services

Cabinet Portfolio Holder for Finance, Councillor D Viridi

1. Purpose of report

- 1.1. This report outlines the Quarter 3 position in terms of financial and performance monitoring for 2025/26. The report has been scrutinised at Corporate Overview Group with no significant issues raised.
- 1.2. The Council continues to face significant financial challenges including rising costs, increased demand for services, and the need to balance budgets while maintaining service quality. Furthermore, policy changes and Local Government Reorganisation (LGR) has added an additional level of complexity, presenting both cost pressures and demands on officers and resources. It is imperative that the Council maintains due diligence with regards to its finances and performance and ensures necessary action is taken particularly where there is an adverse position.

2. Recommendation

It is RECOMMENDED that Cabinet approves the attached report noting:

- a) the projected revenue budget efficiency for the year of £1.304m and proposals to earmark this for cost pressures given in Appendix A and paragraph 4.1;
- b) the projected capital budget efficiencies of £2.043m including the budget changes in Appendix D; and
- c) the projected overspend on Special Expenses of £1.7k (paragraph 4.6).

3. Reasons for Recommendation

To demonstrate good governance in terms of scrutinising the Council's on-going performance and financial position.

4. Supporting Information

Executive Summary

- 4.1. At Quarter 3 2025/26 there is a projected net revenue efficiency of £1.304m. Significant variances are highlighted in **Table 1**, arising mainly from additional investment interest, unallocated contingency budget, additional grants and savings in Neighbourhoods (notably within refuse collection resulting from housing development progressing slower than expected and further refining of Streetwise budgets following in-sourcing). Savings are offset by a reduction in planning income of £0.33m resulting from reduced demand. The net efficiency represents a variance of 8.9% against budgeted net service expenditure. **Appendix A** sets out proposals to carry budget forward into 2026/27 and to earmark funding for additional cost pressures and financial challenges, primarily to support LGR and Simpler Recycling as previously reported.
- 4.2. There is a projected capital budget underspend of £2.043m. Significant variances are highlighted in **Table 2**, the majority of which are due to programme reprofiling and will be requested to be carried forward at the year end. Significant underspends are £0.459m land acquisition for Carbon Offsetting, £0.238m Rushcliffe Oaks PV works, £0.225m Highways and Verge Enhancements and £0.237m for Edwalton Golf Course Enhancements following flood remediation works.
- 4.3. The position is likely to change as further variances are identified during the year.
- 4.4. The most significant pressures on Council budgets are the effect of inflation and employers National Insurance increases, which also has the potential to have a knock-on effect to income receipts as increased costs affect residents and business and the services they use. Council Tax and Business Rates could also be affected, although current collection rates appear to be stable. LGR is beginning to place demands on both the Council's finances and on officer time, and the Council currently holds an LGR Reserve to support additional costs incurred with a balance of £0.661m at 31 March 2025 and a further £0.635m proposed from projected 2025/26 budget efficiencies (**Appendix A**).

Revenue

- 4.5. Table 1 below summarises the main variances, with a full summary of all significant variances at **Appendix B**.

Table 1 – Significant revenue variances

Directorate	Projected in year cost/(efficiency) £000	Reason
Chief Executive	107	£64k LGR consultancy, £30k additional resources to cover sickness
Development & Economic Growth	266	Reduction in planning income £330k plus cost of appeals £162k (covered by reserves) offset by savings at Rushcliffe Oaks due to extra income £30k and maintenance and electricity £64k (budgets continue to be refined as costs of new business area are realised), further £89k saving on Development Plans work will be requested to be carried forward.
Finance & Corporate	(900)	£74k saving on insurance due to lower than anticipated premiums, £473k additional interest income, £339k saving on contingency.
Neighbourhoods	(721)	Depot & Contracts- £210k salaries for Fairham Pastures refuse collection not required in year and £79k Edwalton Golf Course improved performance, £200k across various items including savings on diesel, revised car park contract and equipment and materials. Streetwise - £194k savings due to salary savings offset by agency and overtime, contractors and consumables (budgets continue to be refined following in-sourcing), Environmental Health - 73k licensing and food hygiene additional income.
Other Grant Income	(305)	Asylum Dispersal £36k, Land Registry £78k, Simpler Recycling £90k, Internal Drainage Board £32k, Clean Air Grant £13k and New Burdens grants £63k
Collection Fund	250	Reduction in Business Rates mainly income due to changes in valuation
Projected (under)/over spend	(1,304)	

Special Expenses

- 4.6. **Appendix F** shows the Quarter 3 position of the Special Expenses budget. The expenditure is projected to be £1.7k above budget. Last Quarter this was reported as a £19k overspend; however, works to Bridgfield Fencing have been capitalised and the saving against this budget has offset the previously reported overspends.

Capital

- 4.7. The opening capital budget was £8.344m this has been revised to £14.607m, an increase of £6.263m, mainly due to carry forwards from 2024/25 £4.309m, acceleration of schemes from 2026/27 (most notably Registered Housing Providers £1.2m), with other adjustments arising from new externally funded schemes including UKSPF and REPF £0.481m. A full list of all budget adjustments can be seen in **Appendix D**.

- 4.8. Table 2 below summarises the main variances, with a full summary of all significant variances at **Appendix C and E**.

Table 2 – Significant capital variances

Directorate	Projected in year cost/(efficiency) £000	Reason
Development & Economic Growth	(690)	Underspends; £238k underspend at Crematorium this is committed and mainly due to delay in PV works and will be carried forward to 26/27. £106k Cotgrave Business Hub works not required, £225k Highways Verge Improvements, decision yet to be made on works, balance required to be carried forward to 26/27.
Neighbourhoods	(1,301)	Underspends; £459k Land for Carbon Offsetting not yet committed balance will be required to be carried forward for future land acquisition, £237k Edwalton Golf Course Enhancements flood works have been completed, balance to be carried forward for building enhancement works not yet completed. £200k Toothill Sports Complex improvement works delayed by lighting negotiations, budget will be required to complete in 26/27. £218k unspent balance on Bingham Leisure Hub will be requested to be carried forward for further enhancements, £155k DFG's although fully committed there are timing delays in completion of works balance will be carried forward for completion.
Finance & Corporate Services	(52)	Financial Management System £60k projected overspend (this may increase by a further £80k not yet projected as work underway to understand impact of new timeline), budget was based on estimated costs this is funded from revenue underspends. This is offset by underspend on Digital Strategy £60k which will be carried forward to undertake essential works in 26/27. The remaining projected overspend is due ICT replacement programme which is taking advantage of forward purchasing price savings, the actual outturn will be covered by acceleration of budget from 26/27
Contingency	-	Original budget £150k topped up by £286k carry forward from 24/25 to give total budget of £436k. Allocated to: ICT replacement Programme £16k, AV Replacement Programme £30k, Manvers £100k; EGC Enhancements £90k; Netcall AI Assist (Customer Services) £18k. A further £100k allocation to Watercourse improvements still to be approved and processed. This results in an unallocated balance of £82k. There are no further commitments identified at present, underspend will be carried forward.
	(2,043)	

Pressures Update

- 4.9. Inflation remains above the Bank of England's target of 2%, at 3.4% in December 2025, a decrease from 3.8% in September. Cost pressures continue for the Council, businesses and residents with the potential to impact collection rates and income from discretionary services. Interest rates, although reducing slowly, remain high at 3.75% (0.25% cut in December 2025) and consequently the Council continues to benefit from interest on cash and investments, which partially offsets some of the increased costs. If the need arose to externally borrow, then there would be adverse consequences for the budget.
- 4.10. In addition to general cost of living increases, the increase in Employers National Insurance Contributions has impacted both the Council and local businesses. The position on collection rates for sundry debtors, Council Tax and Business Rates will continue to be monitored. Given the challenges, this represents a relatively positive position but could change in the final quarter.

Table 3 – Collection Rates Quarter 3

Description	Q3 2025/26	Q3 2024/25	Increase/(Decrease)
Sundry Debtors	96.86%	95.17%	1.69%
Council Tax	84.20%	84.80%	-0.60%
Business Rates	86.70%	85.50%	1.20%

- 4.11. The Council's Transformation and Efficiency Plan (TEP) aims to address emerging financial challenges and is expected to deliver £0.824m savings in 2025/26 (main savings areas are; Leisure Strategy (£0.385m) through contract renegotiations, Garden Waste Scheme (£0.132m) and Car Parking (£0.110m) both from price increases). At Quarter 3 £0.742m has been achieved with £0.941m projected by the end of the year - an overachievement of £0.117m. Savings are expected to arise from improved performance at Edwalton Golf Course £0.079m and increased income at Rushcliffe Oaks Crematorium £0.029m.
- 4.12. Progress on LGR continues, with current expenditure funded from the LGR reserve. The Council has committed to date around £50k to support the various business cases at each stage of the process; however, this is partially offset by grant funding leaving a net £18k cost to the Council to date. As we move nearer to becoming part of a new authority, significantly more expenditure will be required as people, processes and systems transition.

Conclusion

- 4.13. The revenue position remains relatively healthy but the position can quickly change.
- 4.14. The position on capital is positive and whilst long term capital resources are diminishing, it is anticipated that there will be no need to externally borrow this financial year. The Capital Programme is delivered with little external funding and it is a credit to the financial position of the Council that it can continue to invest in its assets for the benefit of its residents. Existing budgets are under pressure from inflation and rising costs of labour and materials; however, capital contingency budget is available, followed by reserves if necessary to mitigate the impact. The focus remains on delivering the Capital Programme alongside demands of LGR.

5. Alternative options considered and reasons for rejection

There are no other options proposed for consideration.

6. Risks and Uncertainties

- 6.1. Failure to comply with Financial Regulations in terms of reporting on both revenue and capital budgets could result in criticism from stakeholders, including both Councillors and the Council's external auditors.

- 6.2. Areas such as income can be volatile and are particularly influenced by public confidence and the general economic climate and Government legislation. Particularly susceptible to volatility will be areas such as Planning income. Ongoing due diligence with regards to the budget will highlight any potential concerns or indeed upside risk.
- 6.3. The Council needs to be properly insulated against potential risks, hence the need to ensure it has a sufficient level of reserves to ensure the Council can withstand unexpected financial shocks, and things we do know about but are unclear of the full financial implications such as the costs of LGR.
- 6.4. Significant uncertainty remains as the Government begins to legislate for and implement new policies (such as Simpler Recycling). Although funding for the next three years has been outlined in the Local Government Finance Settlement, there is still a lack of clarity around the ongoing revenue funding required to deliver these new obligations. What is evident from the settlement is that the Council will receive a reduced level of funding, and going forward resources will need to be carefully managed to balance increasing costs and new responsibilities.
- 6.5. LGR not only presents financial risks, but it also has the potential to disrupt service delivery (impacting on performance) and makes the recruitment of good employees even more challenging and increases the risk of employees switching sectors; not to mention continuing to ensure staff remain motivated and are upskilled for the changes that lie ahead. Other demands such as digital transformation, climate change targets, recycling legislation, and increased demand for services present a complex and evolving landscape.

7. Implications

7.1. Financial Implications

Financial implications are covered in the body of the report.

7.2. Legal Implications

There are no direct legal implications arising from this report. It supports the delivery of a balanced budget and the delivery of excellent services.

7.3. Equalities Implications

There are no direct equality implications arising from this report.

7.4. Section 17 of the Crime and Disorder Act 1998 Implications

None.

7.5. Biodiversity Net Gain Implications

None.

8. Link to Corporate Priorities

The Environment	The budget resources the Corporate Strategy and therefore resources all corporate priorities.
Quality of Life	
Efficient Services	
Sustainable Growth	

9. Recommendation

It is RECOMMENDED that Cabinet approves the attached report noting:

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- b) the projected capital budget efficiencies of £2.043m including the budget changes in Appendix D; and
- c) the projected overspend on Special Expenses of £1.7k (paragraph 4.6).

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Background papers available for Inspection:	Council 6 March 2025 – 25/26 Budget and Financial Strategy Cabinet 8 July 2025 – Financial Outturn 2024/25
List of appendices:	Appendix A – Revenue projected position 2025/26 – December 2025 Appendix B – Revenue Variances over £25k – December 2025 Appendix C – Capital Programme Summary 2025/26 – December 2025 Appendix D – Changes to Capital Budget Appendix E – Capital Variance Explanations December 2025 Appendix F – Special Expenses Monitoring December 2025

Projected Revenue Outturn Position 2025/26 – December 2025

2025/26	Original Budget £000	Revised Budget £000	Projected Outturn £000	Projected Variance over/(under) £000
Chief Executive	1,613	1,611	1,718	107
Development & Economic Growth	467	531	797	266
Finance & Corporate	4,892	5,155	4,255	(900)
Neighbourhoods	7,939	7,361	6,640	(721)
Sub Total	14,912	14,659	13,409	(1,249)
Capital Accounting Reversals	(1,895)	(1,895)	(1,895)	0
Minimum Revenue Provision	1,174	1,666	1,666	0
Total Net Service Expenditure	14,191	14,430	13,180	(1,249)
Grant Income (Including New Homes Bonus)	(3,239)	(3,239)	(3,544)	(305)
Collection Fund	(16,650)	(16,650)	(16,400)	250
Total Funding	(19,889)	(19,889)	(19,944)	(55)
Net Transfer to/(from) Reserves	5,699	5,460	6,764	1,304
Financial Management System Upgrade Q1				60
Financial Management System Upgrade Q3				80
LGR Q1				377
Simpler Recycling Q1				200
Release from LGR to cover spend Q2				(86)
LGR Q2				52
Edwalton Golf Course clubhouse enhancements Q2				130
Simpler Recycling Q2 - grant received				90
Release from reserves to cover agency Q2				(34)
Release from reserves to cover agency Q3				(7)
IT carryforward				47
Planning carry forward				89
Release from reserves to cover planning appeals Q3				(162)
Top up planning appeals reserve Q3				262
LGR Qtr3				206
Total Committed from underspend				1,304
Net Budget Deficit/(Surplus)				0

Revenue Variances over £25k – December 2025

Adverse Variances in excess of £25,000

Department	Reason	Projected Outturn Variance £000
Planning & Growth	Reduction in planning income from fees £330k and cost of appeals £162k (covered by release from reserves)	492
Economic Development	Growth posts/maternity cover, this overspend is offset by savings of £166k at Rushcliffe Oaks giving a net underspend in Economic Development	80
Depot & Contracts	£50k tyres	60
Executive Management Team	LGR proposal	65
Property	Shortfall on rents due to Bridgford Hall changover in tenancy and vacancies at the Point	78
Revenues & Benefits	Council tax support scheme local discounts (care leavers/annexe)	37
Financial Services	Agency costs (covered by reserves)	31
ICT	Broadband provision extended to cover more sites	30
Total Adverse Variances		873

Favourable Variances in excess of £25,000

Department	Reason	Projected Outturn Variance £000
Depot & Contracts	£210k salaries due to Fairham pastures refuse collection not required in year, £79k Edwalton Golf Course improved performance, £46k savings on diesel, £28k new car parking contract based on charge per ticket expected to deliver savings, £35k sale of waste bins not budgeted as ad hoc, £57k other equipment and materials also ad hoc, £35k additional income for glass due to increased per tonne prices	(490)
Financial Services	£473k additional interest, £74k saving on insurance premiums, contingency £339k	(886)
Streetwise	Salary savings when offset by agency total £126k, £28k grant income, £35k saving on vehicle recovery and repairs and £26k on general consumables (budgets still being refined post insourcing)	(215)
Planning Policy	£89k Development Plans (carry forward) £42k Salary savings due to part year vacancies and turnover affecting scale points	(131)
Communications & Customer Services	Savings from Research & Intelligence officer vacant post not recruited in year	(43)
Crematorium	Savings across Crematorium £104k (budgets being refined as more usage data available), £29k additional income projected to budget and £33k salary saving offset by increase in Economic Development.	(166)
Revenues & Benefits	Increase in costs recovered	(50)
ICT	Cyber security projects, carry forward to 26/27 required to complete	(47)
Community Development	£27k Biodiversity Net Gain grant	(27)
Environmental Health	Licensing (£34k) and food hygiene (£39k) income performing better than budget	(73)
Property Services	Salary savings due to staff change to part time hours	(26)
Total Favourable Variances		(2,154)
Other minor variances		32
Total Net Service Expenditure Variance		(1,249)

Capital Programme Summary – December 2025

2025/26	Original Budget £000	Current Budget £000	Projected Actual £000	Projected in year cost/(efficiency) £000	Reason
Development & Economic Growth	761	2,260	1,570	(690)	Underspends; £238k underspend at Crematorium this is committed and mainly due to delay in PV works and will be carried forward to 26/27. £106k Cotgrave Business Hub works not required, £225k Highways Verge Improvements, decision yet to be made on works, balance required to be carried forward to 26/27.
Neighbourhoods	7,065	11,440	10,139	(1,301)	Underspends; £459k Land for Carbon Offsetting not yet committed balance will be required to be carried forward for future land acquisition, £237k Edwalton Golf Course Enhancements flood works have been completed, balance to be carried forward for building enhancement works not yet completed. £200k Toothill Sports Complex improvement works delayed by lighting negotiations, budget will be required to complete in 26/27. £218k unspent balance on Bingham Leisure Hub will be requested to be carried forward for further enhancements, £155k DFG's although fully committed there are timing delays in completion of works balance will be carried forward for completion.
Finance & Corporate Services	518	907	855	(52)	Financial Management System £60k projected overspend (this may increase by a further £80k not yet projected as work underway to understand impact of new timeline), budget was based on estimated costs this is funded from revenue underspends. This is offset by underspend on Digital Strategy £60k which will be carried forward to undertake essential works in 26/27. The remaining projected overspend is due ICT replacement programme which is taking advantage of forward purchasing price savings, the actual outturn will be covered by acceleration of budget from 26/27
Contingency	0	0	0	-	Original budget £150k topped up by £286k carry forward from 24/25 to give total budget of £436k. Allocated to: ICT replacement Programme £16k, AV Replacement Programme £30k, Manvers £100k; EGC Enhancements £90k; Netcall AI Assist (Customer Services) £18k. A further £100k allocation to Watercourse improvements still to be approved and processed. This results in an unallocated balance of £82k. There are no further commitments identified at present, underspend will be carried forward.
Total Expenditure	8,344	14,607	12,564	(2,043)	
Funded By					
Capital Receipts	2,719	4,460	3,690	770	
Government Grants	1,650	2,010	2,010	-	
Other Grants & Contributions	56	143	143	-	
Section 106 / CIL	0	2,048	1,822	226	
Use of Reserves	3,919	5,946	4,899	1,047	To fund carryforwards
Borrowing	-	-	-	-	
Total Funding	8,344	14,607	12,564	2,043	

Changes to Capital Budget – December 2025

Budget Change / Scheme	Adjustments £000	Comment	Funded by	Approval
Budget Approved Quarter 2	13,847			
Disabled Facilities Grant (Mandatory)	(200)	Allocation from revenue underspend in 24/25 double counted	OS Reserve	Budget Holder/Financial Services Manager.
Sharphill Community Hall	(250)	Double counted	Capital Receipts	Budget Holder/Financial Services Manager.
Warm Homes Grant	(608)	Reduction to match government grant allocation	Govt Grant	Budget Holder/Financial Services Manager.
Rushcliffe Country Park Enhancements	50	UKSPF approved scheme now commenced	Govt Grant	Budget Holder/Financial Services Manager.
Support for RHPs	1,200	£1.2m accelerated for 21 units social housing	S106	Budget Holder/Financial Services Manager.
Disabled Facilities Grant (Mandatory)	87	Additional top up grants received	Other Grants	Budget Holder/Financial Services Manager.
Watercourse Improvements	100	Revised cost of works	Virement	S151 and Director of Development and Economic Growth
Capital Contingency	(100)	Allocation to Watercourse Improvements	Virement	S151 and Director of Development and Economic Growth
REPF Business Grants	176	Grants awarded to Businesses	Govt Grant	Budget Holder/Financial Services Manager.
UKSPF Business Support Grants	305	Grants awarded to Businesses	Govt Grant	Budget Holder/Financial Services Manager.
Current Budget Quarter 3	14,607			

Capital Variance Explanations – December 2025

Name	Opening Budget	Current budget	Actual YTD	Projected Outturn	Projected Outturn Variance	Comment
Development & Economic Growth						
REPF GRANT BUSINESS GRANTS CAP PROJECTS	0	176,000	61,243	176,000	0	
UKSPF BUSINESS SUPPORT GRANTS	0	305,000	118,887	305,000	0	
KEYWORTH CEMETERY 22-23	25,000	25,000	0	0	(25,000)	Awaiting local diocese approval
MANVERS BP ENHANCEMENTS	200,000	360,000	210,001	360,000	0	Works on site and anticipated completion date is the end of January.
STREETWISE DEPOT	100,000	176,000	32,342	75,000	(101,000)	Vehicle wash, improvements to warehouse completed. Fire safety measures to be undertaken due to fire risk arising from electric batteries. The unspent balance will need to be carried forward.
BRIDGFORD PARK KIOSK	25,000	25,000	0	35,000	10,000	The scheme has been reassessed due to the high tenders accepted. Works totalling £35k approved. A virement of £10k is needed from Cotgrave Business Hub.
COLLIERS BP CP SURFACE/DRAINAGE	16,000	0	0	0	0	Budget moved to Manvers BP.
HIGHWAYS VERGE IMPROVEMENTS	200,000	237,000	0	12,000	(225,000)	£10k preliminary design work awarded for 2 schemes in Cotgrave and 2 schemes in Cropwell Bishop. Balance of provision will need to be carried forward to meet commitments.
WATERCOURSE IMPROVEMENTS	0	330,000	275,770	330,000	0	Main works are complete, a 5% contract retention is being held. Some additional works to be carried out further downstream.
THE POINT	25,000	40,000	10,257	62,000	22,000	Works to roller shutters complete. Structural work resulting from water in the basement to be undertaken. Balance £18k will need to be carried forward for doors in 26/27. A request has been made for £40k in order to split Units A and B into two separate units following the vacancy created by a long term tenant. This will be found by virement from Cotgrave Business Hub.
BINGHAM MARKET PLACE IMPROVEMENTS	0	6,000	0	0	(6,000)	No commitments at this stage.
COTGRAVE PHASE 2	0	0	(2,180)	0	0	Outstanding accrual
EXTERNAL DOOR & WINDOW UPGRADES VARIOUS SITES	0	46,000	0	25,000	(21,000)	Door replacements for public toilets, plus some rollershutters. £25k forecast, balance to carried forward.
WALKERS YD 1a/b and 3	30,000	0	0	0	0	Not cost effective to do anything energy efficiency wise at present. Budget moved to support requirement for Watercourse improvements.
COTGRAVE BUSINESS HUB	70,000	126,000	0	20,000	(106,000)	Provision was for cold water supply improvement / enhancement but no longer required. £20k of this provision is needed for replacement electric bollards; £10k to be transferred to Bridgford Park Kiosk; and £40k to be moved to The Point.
RBC TOURISM/SIGNAGE	70,000	70,000	770	70,000	0	UKSPF funded project
RUSHCLIFFE OAKS CREMATORIUM	0	338,000	30,097	100,000	(238,000)	Water feature, external landscaping schemes, and air conditioning to be done. Installation of enhanced PV provision will be reassessed in 2026/27. Any unspent balance will be carried forward to 2026/27 to meet post opening enhancements.
Development & Economic Growth Total	761,000	2,260,000	737,187	1,570,000	(690,000)	

APPENDIX E

Name	Opening Budget	Current budget	Actual YTD	Projected Outturn	Projected Outturn Variance	Comment
Neighbourhoods						
GRESHAM SPORTS PARK REDEVELOPMENT	0	62,000	32,028	40,000	(22,000)	CCTV works successfully tendered. Legionella survey to be undertaken £6k. Exploring grant fund from FA for further work to catering hut, grants up to £50k to 75% of project required £25% match. Other option is to carry forward balance to bolster 26/27 project for Gresham Legionella decarb/Wifi.
LAND ACQUISITION CARBON OFFSETTING	0	1,500,000	536,954	1,041,000	(459,000)	£500k Upper Broughton complete and land off A46 acquisition in January. Tree planting may need to come from this provision if external funding not secured. Balance to be assessed for carry forward.
WARM HOMES GRANT	750,000	142,000	0	142,000	0	Contract recently signed. It is anticipated that these grants will be released by the end of March. Fully funded by Government Grant.
SUPPORT FOR REGISTERED HOUSING PROVIDERS	0	1,236,000	0	1,236,000	0	£36k was carried forward for Platform Housing for 2 affordable units plus £1.2m acceleration for 21 units of affordable housing. Payment to be released in January.
BINGHAM LEISURE HUB	0	250,000	25,991	32,250	(217,750)	£72k potential cost of corrections to air conditioning no longer required as original contractor has undertaken the works. £10k Parkwood window tinting complete.£6k committed to replenish landscape planting scheme and fill gaps where plants have failed/perished. Balance to be carried forward for post opening enhancements.
GAMSTON COMMUNITY CENTRE ENHANCEMENTS	0	116,000	125,146	132,000	16,000	Air source heat pump change. Works complete, additional costs incurred due to time extension. The overspend will need to be met from Special Expenses. Retention of £7k to be released.
WEST PARK ENHANCEMENTS	425,000	661,000	605,698	667,000	6,000	£100k UKSPF funding. Contract Value £610k (SJC Developments) £667k forecast to include AV (£30k) plus fit out. The overspend arises from increased cost of roller shutters.
WB - CAR PARK RESURFACING	18,000	38,000	22,188	25,000	(13,000)	£13k balance to be spent at Bridgford Park.
DISABLED FACILITIES GRANT	1,040,000	1,137,000	719,559	982,000	(155,000)	Grants committed including staff costs £1.075m but not all grants will be released by March 2026. Additional Government Grant funding was announced in January. RBC estimate to get £65k. Any unspent balance will be carried forward to support future spending pressures.
DISCRETIONARY TOP-UPS DFGs	56,000	223,000	111,555	223,000	0	Discretionary funding has been reintroduced for 2025/26 with £80k moved from mandatory budget.
HOME UPGRADE GRANT (HUG2) GRANT EXPENDITURE	0	47,000	46,809	47,000	0	Scheme complete.
COTGRAVE AND KEYWORTH LEISURE CENTRE ENHANCEMENTS	1,200,000	1,598,000	1,465,446	1,598,000	0	Complete refurbishment of Cotgrave and Keyworth Leisure Centres now complete. Final payments to be processed and retentions released. KLC CCTV and intruder alarms to be replaced.
RCP PLAY AREA	25,000	25,000	26,704	26,700	1,700	Works complete, minor overspend
ARENA ENHANCEMENTS	0	65,000	36,016	65,000	0	Furniture for reception area £11k; window retinting £15k (Parkwood part funding); pigeon netting £8k. Other works include flooring replacements, cladding and the footpath to the front of building adjacent to pool requires work.
TOOTHILL SPORTS COMPLEX IMPROVEMENTS	100,000	200,000	0	0	(200,000)	This provision is a contribution to Toothill School for them to undertake enhancement and LED works to the lighting columns on the athletics track and the hockey pitch. The sum will need to be carried forward to meet this commitment in 2026/27.
EDWALTON GOLF COURSE ENHANCEMENTS	0	350,000	92,441	113,000	(237,000)	£110k floodworks complete, final payments to be processed. Balance to be carried forward to meet commitment for building enhancements.
EDWALTON COMMUNITY FACILITY	840,000	664,000	160,128	664,000	0	Works commenced Sept. Ceiling of £750k for build, fit out, and associated costs. First stage payment released.
GREYTHORN DRIVE PLAY AREA	0	48,000	40,930	48,000	0	Works complete, final payments and retention to be released.
BRIDGFORD PK PLAY AREA SPEC EXP	0	20,000	11,793	12,000	(8,000)	New provision for fencing. Site clearance work now funded from revenue. Balance to be carried forward.
PLAY AREAS / FACILITIES FOR OLDER CHILDREN	100,000	300,000	299,387	360,000	60,000	4 schemes complete. Acceleration of West Park play project junior has been approved. £60k from 26/27.
VEHICLE REPLACEMENT	2,511,000	1,458,000	461,195	1,535,000	77,000	£77,000 acceleration required from 26/27 capital programme.
RECYCLING BINS	0	1,250,000	893,641	1,100,000	(150,000)	The rollout of glass recycling containers has commenced, balance will need to be carried forward.
RCP ENHANCEMENTS/ROU ASSET IFRS16	0	50,000	3,763	50,000	0	Footpath enhancement contract has commenced £46k. Minor expenditure on a kissing gate and fencing.
Neighbourhoods Total	7,065,000	11,440,000	5,717,370	10,138,950	(1,301,050)	

APPENDIX E

Name	Opening Budget	Current budget	Actual YTD	Projected Outturn	Projected Outturn Variance	Comment
Finance & Corporate Services						
ICT REPLACEMENT PROGRAMME	75,000	103,500	58,100	125,000	21,500	Projected overspend arises from decision to accelerate the purchase of PCs and laptops from 26/27 to take advantage of price before anticipated 12% inflationary increase.
FINANCIAL MANAGEMENT SYSTEM REPLACEMENT	0	197,400	87,532	257,400	60,000	Overspend due to budget being set on estimate, additional funded from revenue underspends at Qtr 1. Additional overspend of £80k may arise due to extension of project to be funded from Qtr 3 underspends.
ICT SECURITY	0	21,000	4,933	21,000	0	
TECHNICAL INFRASTRUCTURE	192,000	205,000	211,346	217,000	12,000	Overspend but can be contained in this year's overall IT capital provision.
DIGITAL STRATEGY	20,000	60,000	0	0	(60,000)	Not committed but will be carried forward to support ICT security in 26/27
APPLICATIONS & APPS	0	31,000	0	22,000	(9,000)	£22k committed for sharepoint and licences. Balance to be carried forward.
AV REPLACEMENT SYSTEM	81,000	189,100	194,995	195,000	5,900	Overspend arises from Property snagging work.
INCOME MANAGEMENT SYSTEM	0	0	(22,500)	0	0	Outstanding accrual
NETCALL AI ASSIST	0	18,000	17,672	18,000	0	Complete
Finance & Corporate Services Total	368,000	825,000	552,078	855,400	30,400	
Contingency						
CAPITAL CONTINGENCY	150,000	82,000	0	0	(82,000)	£150k opening budget topped up with £0.286m carry forward from 24/25 less allocations to: ICT replacement Programme £16k, AV Replacement Programme (£30k, Manvers £100k; Watercourse Improvements £100k; EGC Enhancements £90k; Netcall AI Assist (Customer Services) £18k = £82k balance not committed.
	150,000	82,000	0	0	(82,000)	
	8,344,000	14,607,000	7,006,634	12,564,350	(2,042,650)	

Special Expenses – December 2025

2025/26	Original Budget	Projected Outturn	Variance	Reasons
West Bridgford				
Parks & Playing Fields	496,000	490,400	(5,600)	Quarter two overspend of £16.6k due to security and responsive works has been offset by underspend on Bridgfield fencing budget as these works have been capitalised and this has now led to an underspend position.
West Bridgford Town Centre	117,400	119,400	2,000	Additional security measures at Christmas lights switch on required under Martyn's Law.
Community Halls	131,300	136,100	4,800	Income generation at Gamston below target by £9k plus £3k switches for broadband, offset by utility savings at Sir Julien Cahn Pavillion.
Repayment of Revenue Deficit	16,000	16,000	0	
Annuity Charges	110,400	110,400	0	
Revenue Contribution to Capital Outlay	100,000	100,000	0	
Sinking Fund (The Hook)	20,000	20,000	0	
Total	991,100	992,300	1,200	
Keyworth				
Keyworth Cemetery	9,600	9,600	0	
Annuity	500	500	0	
Total	10,100	10,100	0	
Ruddington				
Ruddington Cemetery	10,400	10,900	500	
Total	10,400	10,900	500	
Total Special Expenses	1,011,600	1,013,300	1,700	